

TERMS AND CONDITIONS

General

1. "Fund Manager" refers to any entity of The Company (herein also "The Company") refers to any entity of the Group licenced as Fund Manager.
2. "Fund" refers to any Fund under the management of the aforementioned Fund Manager.
3. This application together with the Main Deed and the relevant Supplemental Deeds, will govern the legal relationship between the investor and the Fund Manager. It is the Fund Manager sole discretion to accept or reject the Unit Holder's application form.
4. Please note that all documents, notifications of deposit, investment, redemption, and switch applications must be received by the Fund Manager by or before 11am SA TIME, to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time the Fund Managers shall not be obliged to transact at the net asset value price as agreed to.
5. Any monies received by the Fund Manager that are not supported by appropriate documentation may be returned to the paying bank within 30 business days from receipt thereof by the Fund Manager
6. No interest will accrue to monies awaiting allocation.
7. All material facts must be accurately and properly disclosed, and the accuracy and completeness of all answers, statements or other information provided by or on behalf of the Unit Holder, are the Unit Holder's own responsibility.
8. No indulgence granted by the Fund Manager shall affect or prejudice the rights of the Fund Manager, nor shall it be regarded as a waiver of The Company's rights.

Instructions

1. Only instructions authorised by registered user on Client Portal and verified by in country CLO will be acted upon.
2. The Fund Manager will not proceed with any transaction if there is any doubt as to the validity of any authorised user/information or if it deems the application to be incomplete in any way and the Company cannot be held liable for any resultant losses as a result thereof.
3. By using electronic communication, the customer authorizes the Company to respond likewise. The Company may act on instructions received electronically, assuming good faith, even if initiated in error or fraudulently. The customer agrees to indemnify the Company against claims arising from actions taken based on electronic instructions.

Reporting

Investor statements will be issued monthly and/or as required by legislation.

Fees

1. The fees that apply to this investment are set out in the Prospectus and latest Fund Fact Sheet.
2. The Fund Manager may charge an initial fee and/or exit fee ("manager's charge") in respect of expenditure incurred and administration performed in connection with the creation, issue sale of units.
3. The annual management fee ("service charge") is the fee charged by the Fund Manager for the ongoing management or administration of the fund. This fee is payable monthly and calculated as a percentage of the market value of the total assets of a portfolio for each day of the respective calendar month.

Authorisation and Declaration by Investor

1. I / We warrant that I am / we are duly authorised to transact on this Account Opening Form and to invest in, switch or sell units in the Fund and that by my / our investing, holding or purchasing units I / we will not be in breach of any laws or regulations of any competent jurisdiction and I / we hereby indemnify the Manager, Investment Manager, Custodian, Trustee, Administrator and other unitholders for any loss suffered by them as a result of this warranty / representation not being true in every respect.
2. I / we agree to provide the declaration and warranties contained herein to the Fund Manager and at such time as the Company may request such certifications, documents or other evidence as the Company may reasonably require substantiating such representations. I / we agree to notify the Company immediately if I / we become aware that any of the declarations or warranties contained herein is / are no longer accurate or complete in all respects.
3. I / we hereby confirm that the Company, the Fund Manager, and the Administrator are each hereby authorised and instructed to accept and execute any instructions in respect of the Units to which this application relates, given by me / us via the client portal. I / we hereby indemnify the Company, the Fund Manager and the Administrator and agree to keep them indemnified, against any loss of any nature whatsoever arising to each

of them as a result of any of them acting upon authorised registered user instructions. In circumstances where such instructions relate to a change in the Bank Account Details for redemption payments referred to above, I / we confirm that I / we will provide The Company, the Fund Manager, or the Administrator with certified copy of proof of banking uploaded onto client portal KYC section. The Manager and Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction, or other instrument believed in good faith to be genuine or duly submitted by authorised persons.

4. I / we confirm that I / we have accessed and understood a copy of the Prospectus containing the detail for the particular the Fund in which I / we wish to invest at the date of this application. I / we acknowledge that this application is made on the terms of the Trust Deed, Prospectus and material contracts referred to therein.
5. I / we direct that on the death of one of us, the Units for which we hereby apply will be held in the name of and to the order of the survivor(s) of us or the executors and administrators of such survivor (applicable to natural persons only).
6. The Company, the Fund Manager and the Administrator reserve the right to seek evidence of identity to comply with applicable money laundering regulations. In such case of delay or failure to provide satisfactory information, The Company, the Fund Manager, and the Administrator may take such action as they see fit.
7. I / We acknowledge and understand that The Company is not responsible for any tax liability that I / we may incur or for changes in my / our tax status as a result of any changes to the current tax regime.
8. Redemptions will only be made into the bank account as detailed in the "Bank account details" per the previous page and only as instructed by the duly authorised signatory(ies)/registered user as designated or registered on client portal. Under no circumstances will any redemptions be paid into third party or nominee accounts
9. I consent to The Company making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to The Company obtaining any other information concerning me from any source whatsoever to enable The Company to process this application.

I hereby expressly consent that The Company and/or the Fund may:

- a) Process my personal information within the Group for the purposes as set out in 9 above;
- b) Disclose my personal information to any person who provides services to The Company or acts as its agent or to whom The Company has transferred or proposes to transfer any of its rights and duties in respect of my account Some of these persons may be located outside of the country;
- c) Share my personal information with its service providers, locally and outside the country, as necessary;
- d) Contact me for the purposes of marketing new products or services
- e) I acknowledge that I will at all times remain responsible for determining the purpose of and means for processing my personal information
- f) The Company is required by various laws, including but not limited to AML laws, to collect and further process some of my Personal Information
- g) Without my personal information The Company may be unable to open or continue to offer services to me, and
- h) I am providing The Company with my personal information voluntarily.
- i) The Company will disclose or report personal information if and when required to do so by law or any regulatory authority

10. I consent to The Company making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to The Company obtaining any other information concerning me from any source whatsoever to enable The Company to process this application.

Anti-Money Laundering and Counter Financing of Terrorism and Proliferation of Terrorism

11. In terms of applicable AML/CFT/PF regulations, The Company is required to take the prescribed steps to establish and verify my identity.
12. I/we accept that The Company reserves the right to require information and documentation (Statutory Documentation) in order to verify my identity and I accept that the delay or failure by me to provide the Statutory Documentation as requested by The Company will result in The Company taking any action necessary to protect its rights.
13. I/We indemnify and hold The Company harmless against any claims, loss, or damage and/or any expense of any nature whatsoever which may arise as a result of an instruction not being processed timeously due to The Company having received incomplete Statutory Documentation.
14. I/We should detail in respect of any Statutory Documentation change, I/we undertake to forward confirmation and/or the verification documentation in respect of such change to The Company within 30 days of such change.